

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 970 - HB 1311

March 6, 2013

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue (DOR) to report to the Comptroller of the Treasury (COT) any penalty in the amount of \$5,000 or more that is waived or abated by DOR. Requires COT to annually report such penalties to the Finance, Ways and Means Committees of the Senate and House of Representatives. Requires the Commissioner of DOR to notify COT and the Attorney General of taxpayers who are not investigated or prosecuted for evading or defeating any tax due greater than \$5,000. Requires COT to annually report to the Finance, Ways and Means Committees of the Senate and House of Representatives the amount of forgone revenue resulting from the failure to prosecute such taxpayers.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the DOR, requiring the Commissioner to report the specified information to COT and Attorney General when applicable will not result in a significant fiscal impact to the state and can be accommodated within existing resources without an increased appropriation or reduced reversion.
- Any increase in expenditures to the COT for compiling and reporting information received from DOR will not result in a significant fiscal impact to the state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/bos

SB 970 - HB 1311